



Yogoda Satsanga Mahavidyalaya

(Established in 1967)

NAAC Accredited B++ (CGPA 2.89)

Affiliated to Ranchi University & registered under 2 (F) & 12 (B) of UGC Act



BBA SEMESTER -III

PAPER NAME- MACRO ECONOMICS

PAPER CODE -GE 3A

Short Answer Questions. (5 Marks)

1. What is sacrifice ratio?
2. What are variables of macroeconomics?
3. What is Income & expenditure?
4. What is circular flow?
5. What are components of expenditure?
6. What is business fixed investment?
7. What is residential investment?
8. What is inventory investment?
9. What is GDP?
10. What are sectors of economy?
11. What is inflation?
12. What is social cost of inflation?
13. Define Unemployment?
14. What is frictional unemployment?
15. What is wait unemployment?

Logn answer questions. (15 marks)

1. What is Macro Economics? What are the variables of macroeconomics?
2. What is the determination of supply, demand and what are conditions of equilibrium?
3. Explain IS- LM framework?
4. What are fiscal and monetary policy?
5. What is Inflation and what are the causes of rising and falling of inflation?
6. What is the difference between inflation and interest rates?
7. What is natural rate of unemployment? Explain frictional and wait unemployment.
8. What is Labour market and its interaction with production system?
9. Explain Phillips Curve?
10. What is sacrifice ratio and what is the role of expectations?
11. What are the determinants of business fixed investment?
12. What are the determinants of residential investment and inventory investment?
13. What is Portfolio and transaction theories of demand for real balances?
14. What is interest and income elasticity of demand for real balances?
15. Explain in detail Supply of money.



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